



**To/
Councillor Rob Stewart
Cabinet Member for Economy and
Strategy**

*Please ask for:
Gofynnwch am:*

*Direct Line:
Llinell Uniongyrochol:*

*e-Mail
e-Bost:*

*Date
Dyddiad:*

Overview & Scrutiny

01792 636292

scrutiny@swansea.gov.uk

14th August 2018

BY EMAIL

Summary: This is a letter from the Development and Regeneration Scrutiny Performance Panel to the Cabinet Member for Economy and Strategy following the meeting of the Panel on 19th July with the Chief Finance Officer and a Conveners meeting with the Director of Place on 24th July.

Dear Councillor Stewart,

The Development and Regeneration Scrutiny Performance Panel has been meeting regularly to monitor regeneration projects within Swansea.

Last year was the first year of the Panel and much of it was spent trying to establish a baseline of information from which the Panel could monitor progress.

Having met with the Director of Place recently, it was agreed that there will be a report available bimonthly for the Panel to review progress.

We are grateful to the service for agreeing to put together this information which will assist the Panel to produce relevant feedback on the projects as they are progressing.

On the 19th July the Panel met with the Chief Finance Officer and discussed the Swansea Regeneration Projects Update and FPR7 which went to Cabinet on 21st June and the financial context of this.

OVERVIEW & SCRUTINY / TROSOLWG A CHRAFFU

SWANSEA COUNCIL / CYNGOR ABERTAWE

GUILDHALL, SWANSEA, SA1 4PE / NEUADD Y DDINAS, ABERTAWE, SA1 4PE

www.swansea.gov.uk / www.abertawe.gov.uk

I dderbyn yr wybodaeth hon mewn fformat arall neu yn Gymraeg, cysylltwch â'r person uchod
To receive this information in alternative format, or in Welsh please contact the above

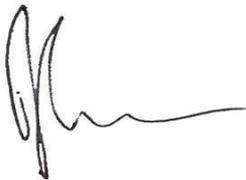
We do have some observations and we would like to share these with you.

1. We do have some concerns over the affordability of some of the projects. Not all have specific costs set against them at this point in time such as Castle Gardens. How do we know that these projects will be achievable?
2. We are concerned that there has been spending on projects when the business case for that project has not yet had final approval. Can you comment on this?
3. There are queries over how the borrowing will be repaid. The cost of the borrowing for the projects will need to be covered by revenue from those projects. Is there confidence that there will be enough revenue from the commercial projects for this to be achievable?

We will be inviting you to attend a meeting to discuss the projects further.

We would welcome a response to this letter by Tuesday 4th September 2018.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Jeff Jones", written in a cursive style.

Councillor Jeff Jones
Convener, Development and Regeneration Performance Panel
✉ cllr.jeff.jones@swansea.gov.uk

OVERVIEW & SCRUTINY / TROSOLWG A CHRAFFU

SWANSEA COUNCIL / CYNGOR ABERTAWE
GUILDHALL, SWANSEA, SA1 4PE / NEUADD Y DDINAS, ABERTAWE, SA1 4PE
www.swansea.gov.uk / www.abertawe.gov.uk

I dderbyn yr wybodaeth hon mewn fformat arall neu yn Gymraeg, cysylltwch â'r person uchod
To receive this information in alternative format, or in Welsh please contact the above



OVERVIEW & SCRUTINY / TROSOLWG A CHRAFFU

SWANSEA COUNCIL / CYNGOR ABERTAWA

GUILDHALL, SWANSEA, SA1 4PE / NEUADD Y DDINAS, ABERTAWA, SA1 4PE

www.swansea.gov.uk / www.abertawe.gov.uk

I dderbyn yr wybodaeth hon mewn fformat arall neu yn Gymraeg, cysylltwch â'r person uchod
To receive this information in alternative format, or in Welsh please contact the above